

**RESERVATION AGREEMENT**  
**PRAIRIE CROSSINGS**

I/WE \_\_\_\_\_

of \_\_\_\_\_

(Address - Street Number, Town/City and Province)

(telephone number) Home: \_\_\_\_\_ Business: \_\_\_\_\_

hereby tender to Sutton Group Kilkenny Real Estate (hereinafter referred to as the "Vendor's Agent") as agent for 5036127 Manitoba Ltd. (hereinafter referred to as the "Vendor") the sum of \$5,000.00 (the receipt of which is hereby acknowledged) and I/we request the following:

- (a) That the Vendor set aside and reserve for me/us for a period of \_\_\_\_\_ days from the date hereof an Agreement of Purchase and Sale covering Unit number \_\_\_\_\_ of the project commonly known as Prairie Crossings, Niverville, Manitoba.
- (b) That the said unit, at the time of entering into an Agreement of Purchase and Sale, shall have a base price of approximately \$\_\_\_\_\_ not including upgrades and/or options that the Purchaser(s) may select.

This Reservation Agreement is executed by me/us and the said sum of \$5,000.00 is paid by me/us upon the following terms and conditions:

1. In the event that an Agreement of Purchase and Sale covering the above unit is subsequently executed by me/us and accepted by the Vendor, the monies paid to the Vendor's Agent hereunder shall then be applied by the Vendor toward the deposit as part of the down payment.
2. This request for a reservation of Agreement of Purchase and Sale shall not constitute an Agreement of Purchase and Sale and shall not give rise to any of the rights and obligations which would normally flow from an offer to purchase real estate or an interest therein.
3. The Vendor shall use its best efforts to have the condominium unit that I/we have requested available for sale, but the Vendor shall not be obliged to have the said condominium unit or any condominium unit available for sale and I expressly acknowledge that development of Prairie Crossings Condominiums has not as yet commenced.
4. This Reservation Agreement is revocable by either party, at any time, prior to the execution of an Agreement of Purchase and Sale.
5. If this reservation is cancelled by either party, in writing, any monies held by the Vendor shall be returned in full to me/us together with interest from the date of this reservation to the date of written notice by either party.

6. The Purchaser(s) covenant(s) not to register any documents of any kind whatsoever, either as a caveat or otherwise, against the property.

DATED this     day of           , 2013.

WITNESSED:

SIGNED:

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